



Press Release

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SweGaN named a finalist in the Nordic region's Techarena Challenge 2020

SweGaN AB, a manufacturer of custom-made GaN-on-SiC epitaxial wafers based on a unique epitaxial growth technology for RF and power components and devices, today announced that Swegan is selected as one of the Nordic region's 50 leading companies in the Techarenan Challenge 2020 (web-article in Swedish).

For the seventh year, the Techarenan Challenge entrepreneurial competition has been launched for Nordic companies in the start-up and growth phase, regardless of the industry. From over 400 applications, the 50 finalists are active in a wide variety of industries, such as environmental technology, medical technology, e-health, fintech, edtech, mobility and more.

The challenge is aimed at unique innovation or a business concept with the potential for commercialization in the global market. Each company has been evaluated by an expert jury where focus is on scalability, sustainability and well-defined growth opportunities.

- "We are needless to say quite excited to be named in the top 50 of Techarenan Challenge 2020 – a prestigious program aimed at highlighting the most innovative companies, says Olof Kordina, CEO, SweGaN. 2019 and 2020 have been particularly inspiring years for SweGaN with the launch of new products, global recognition of SweGaN research projects, strong annual results, a number of prestigious awards, and rapidly growing brand recognition in the global market."

- "We are looking forward to participating in the final round of the Techarenan Challenge 2020 in November."

Events to select the Techarenan Challenge 2020 "Startup Company of the Year" and "Growth Company of the Year" 2020 will take place in Stockholm on June 9-10 and on November 13, where the 50 finalist companies will pitch to this year's jury.

About SweGaN

SweGaN manufactures high quality, custom-made materials and epitaxial wafers based on a unique epitaxial growth technology. The customers are world-leading manufacturers of RF components and devices for satellite, communications and defense organizations as well as world-leading manufacturers of power electronics used in electric vehicles, solar inverters and more. The ground-breaking performance of SweGaN's QuanFINE® technology and quality materials enables our customers to quickly adapt to the evolving challenges of next generation high power, high frequency devices to create future-oriented solutions. With headquarters in the technology hub of Linköping, Sweden, SweGaN maintains close collaboration with renowned research groups at Linköping University and Chalmers University of Technology. For more information, visit us as www.swegan.se and [LinkedIn](#).

SweGaN media contact

Leslie Johnsen
Communications Advisor

Mob: +47 41 45 80 43
Email: leslie.johnsen@swegan.se
Visit: www.swegan.se