



## Press Release

Linköping, Sweden, 2020-11-12

### Swedish epiwafer specialist SweGaN introduces new Chairman

**Linköping, Sweden, November 12<sup>th</sup>, 2020: SweGaN AB, manufacturer of custom-made GaN-on-SiC epitaxial wafers for components and devices for telecom, satellite, defense and power electronics, announces its BoD Chairman Mats Andersson has stepped down, passing the SweGaN torch to Vice Chairman, Agneta Franksson.**

- "We are very sad to see Mats leave, confirms Olle Kordina, CEO and co-founder at SweGaN. As Chairman, he brought a unique energy to the company and has been highly instrumental in SweGaN's rapid development over the past several years. He has also become a good friend and confidant."

- "Mats will continue to support SweGaN as an active shareholder tapping his extensive network and expertise within Swedish and international telecoms."

- "I would also like to take this opportunity to welcome Vice Chairwoman, Agneta Franksson, as our new Chairwoman. Agneta joined the SweGaN board in early 2020 and brings significant board experience. With a strong background within board work, she is well-positioned to further strengthen our direction and begin to write the next chapter of the SweGaN story."

- Agneta Franksson holds a M.Sc. in Electrical Engineering. She has extensive experience from several CEO positions and over 25 years' experience within R&D, business development and sales focus. Since 2006, she has run her own management consulting company and has served on several boards of directors during the last 14 years. In addition, Agneta is active in providing training at the Swedish Board Academy.

SweGaN was recently named for the 2<sup>nd</sup> year in a row to the prestigious Ny Teknik (New Technology) "33 List" of Sweden's most promising and innovative young companies, competing with 270 contenders. With rapidly increasing interest from customers in its QuanFINE® novel patented growth technology, the epiwafer manufacturer anticipates significant volume orders in 2021.

SweGaN products are sold to leading manufacturers of components and devices for satellite communication, telecom, and defense applications, as well as world-leading manufacturers of power electronics used in electric vehicles, solar inverters and more.

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#### About SweGaN

SweGaN manufactures high quality, custom-made materials and epitaxial wafers based on the unique epitaxial growth technology for manufacturers of leading components and devices for satellite, communications, and defense organizations, as well as world-leading

manufacturers of power electronics used in electric vehicles, solar inverters and more. The ground-breaking performance of SweGaN QuanFINE® technology and quality materials enables our customers to quickly adapt to the evolving challenges of next generation high power, high frequency devices to create future-oriented solutions. With headquarters in the technology hub of Linköping, Sweden, SweGaN maintains close collaboration with renowned research groups at Linköping University and Chalmers University of Technology. For more information, visit us as [www.swegan.se](http://www.swegan.se) and [LinkedIn](#).

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