

Press Release

Linköping, Sweden, 2020-02-25

Swedish GaN-on-SiC wafer specialist SweGaN reports robust 2019 YoY growth

SweGaN AB, a manufacturer of custom-made GaN-on-SiC epitaxial wafers based on a unique epitaxial growth technology for RF and power components and devices, today announced strong results for 2019 with 300% year-on-year growth from 2018.

- "2019 was an outstanding year for SweGaN with a doubling of commercial orders and collaboration in multiple prestigious EU projects, says Olof Kordina, CEO, SweGaN. The technology was highlighted in the largest Swedish technical magazine Ny Teknik which selected SweGaN as one of the most promising and innovative young companies. A featured article in Applied Physics Letters, Volume 115, Issue 22, "Transmorphic Epitaxial Growth of AlN Nucleation Layers on SiC Substrates for High-Breakdown Thin GaN Transistors", showed the material's unique very high electrical breakdown voltage making it ideal for power devices.

In 2020, we will continue focusing on ground-breaking product development, building our manufacturing capabilities and further energizing our global network of customers and strategic partners.

In addition, SweGaN has further strengthened its board of directors with the introduction of new members Agneta Franksson and Richard Weil at its annual meeting, February 12th:



- Agneta Franksson has a M.Sc. in Electrical Engineering. She has extensive experience from several CEO positions and over 25 years' experience within R&D and business development and sales focus. Since 2006, she has run her own management consulting company and has served on several boards of directors during the last 14 years.

- Richard is a Co-Founder and Managing Director of Mount Wilson Ventures, an early-stage venture fund that invests in hard science companies rooted in biology, chemistry, materials science, and data science. He is an experienced finance and operating professional with a background in start-up growth, financing and restructuring; banking; and, management consulting.



-“SweGaN is highly pleased to gain the additional expertise of our newest board members, confirms Kordina. Agneta and Richard bring a wealth of specialized experience, valuable assets to the board of directors in further guiding SweGaN in its long-term strategy and growth.”

About SweGaN

SweGaN manufactures high quality, custom-made materials and epitaxial wafers based on a unique epitaxial growth technology. The customers are world-leading manufacturers of RF components and devices for satellite, communications and defense organizations as well as world-leading manufacturers of power electronics used in electric vehicles, solar inverters and more. The ground-breaking performance of SweGaN QuanFINE® technology and quality materials enables our customers to quickly adapt to the evolving challenges of next generation high power, high frequency devices to create future-oriented solutions. With headquarters in the technology hub of Linköping, Sweden, SweGaN maintains close collaboration with renowned research groups at Linköping University and Chalmers University of Technology. For more information, visit us as www.swegan.se and [LinkedIn](#).

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